



MONROE COUNTY
COMMUNITY
CREDIT UNION

WINTER | 2020

Credit Union CONNECTION

Letter from CEO

Happy, Healthy and Prosperous New Year to You!

Dear Members:

As we begin another year, I want to thank you for your continued trust and participation in Monroe County Community Credit Union (MCCCU). The Credit Union ended 2019 and starts 2020 from arguably the strongest financial position in its history, and more relevant than ever in terms of its products, services and infrastructure.

LOOKING BACK AT 2019: The year ended 2019, was a stellar one for MCCCU, and significant progress was made to advance the Credit Union including:

- The Credit Union invested heavily in its hometown community by embarking on an extensive Main Office Campus expansion and renovation project that included the renovation of existing lobby and member service areas, a new parking lot, a 5,000 square foot addition to the Main Office plus a new 7,000 square foot adjacent building to house back office operations and a Community Room intended to host community and member educational events. The Credit Union takes special pride in knowing the general and sub-contractors selected to perform the construction were overwhelmingly from Monroe County. This was intentional and provided a positive economic impact to the local economy.
- The Credit Union's ATM fleet was upgraded to include deposit imaging technology at most of its machines and new full-service drive-up ATMs were added as part of the Main Office expansion.
- The Maybee Branch was opened to serve members in the central, northeast and northwest sections of Monroe County.
- The suite of digital services was expanded to now include; ClickSWITCH to greatly simplify the process of switching accounts from another financial institution to MCCCU, e-signature that allows members to close on their loans from the comfort of their homes and online account opening. These services along with mobile check deposit, an updated mobile app and a new website create a digital relevance not offered before. The best thing about these enhancements is you now you have more options than ever in terms of how you can transact with the Credit Union. We have brick and mortar in the form of physical branches, digital offerings, ATMs and a Call Center. It's not up to us as to how you wish to access the Credit Union and its products and services – rather, it's up to you!
- MCCCU asserted itself as "Best Credit Union" and "Mortgage Lender of Choice" in Monroe County. Strong member participation in the MCCCU's first mortgage and home equity products further validated the Credit Union being voted the Best Mortgage Lender in Monroe County.



LOOKING FORWARD TO 2020 AND BEYOND:

During 2020, MCCCU will further invest in serving its members and the community in the form of various product and service enhancements that include:

- Converting to an all new debit card processing platform that will offer new and improved functionality and the most current payment technology.
- A new and improved Identity Protection solution that will help prevent identity theft as well as assistance if it were to occur.
- A new service enhancement initiative will be launched throughout the Credit Union. The goal is for the Credit Union and its service delivery to be the subject of your positive dinner-time conversations.
- A revamped and expanded business account and business services offering.
- A whole new comprehensive wealth management program that will include: investments, financial planning, tax planning and preparation and a comprehensive offering of insurance products including life, auto, home, business, disability and long-term care insurance.

THANK YOU AND FAREWELL: I will be leaving the Credit Union in late January to pursue a CEO opportunity at a Credit Union located in closer proximity to my home in Livingston County. Although I look forward to a much shorter drive, I will greatly miss MCCCU and all the wonderful people associated with it. My time here at MCCCU has been some of the most enjoyable of my thirty five-year career, and I will always be appreciative for the opportunity to lead the Credit Union.

It has been an honor to have served the Credit Union for the past two-plus years. I am very appreciative to our Board of Directors, MCCCU Employees and all of you - our loyal Members for the collaborative spirit and hospitality that has been afforded to me during my time as CEO.

Currently, I am working with the Credit Union's Board of Directors in the recruitment of the Credit Union's new CEO who will be assigned the great responsibility of continuing the positive momentum the Credit Union enjoys.

I wish you all the best, and I am appreciative for your participation in MCCCU.

Best regards,

Stephen Grech,
President & Chief Executive Officer



Because of members like you, MCCCU won Best Credit Union and Best Mortgage Lender in Monroe County for 2019!

Thank You!

Save the Date 2020 ANNUAL MEETING

Wednesday,
March 18, 2020
at 5:00 pm

715 N. Telegraph Rd | Monroe, MI

DID YOU KNOW?

MCCCU's Privacy Notice
is available 24/7 at
www.mcccu.org!

ENTER
for a chance
TO WIN

ENROLL IN E-STATEMENTS
FOR A CHANCE TO WIN A
**YETI COOLER &
30oz TUMBLERS**

*One (1) Prize Winner will be selected on or about March 5, 2020, by a random drawing from all qualified entries received by a participating credit union between January 1, 2020 and February 28, 2020. Eligible members can enter the contest by enrolling for e-Statements through It's Me 24/7 Online Banking by clicking on "Info Center" and then "eStatement Options" and completing the enrollment. No purchase necessary. See your credit union for complete details, including contest rules, restrictions and alternate method of entry. Void where prohibited by law.

REFOCUSING YOUR FINANCES IN



Maybe your big plans to get your budget back on track in 2019 derailed, maybe your finances took a hit over the holiday season, or maybe you're just ready to get a fresh look at your financial standing. Wherever you're at financially, now is the perfect time to bring your financial goals back into focus and get a fresh financial vision for 2020.

REFINE YOUR RESOLUTIONS.

One of the main reasons resolutions get off track is because they're simply unattainable. This year, focus on making several small, short, obtainable goals that can be achieved one at a time.

CONTROL YOUR CREDIT.

If you haven't already, familiarize yourself with your credit reports by ordering your free annual credit report at www.annualcreditreport.com, and use online resources to better understand your credit score. Next, leverage your credit cards by paying down any existing balances as quickly as possible; and going forward, limit your credit card use to charges that you can comfortably afford to pay off each month.

KEEP IT GOING.

Once you've met your initial financial goals, don't stop! Keep an eye on your entire financial picture and refocus your financial goals as necessary to continue improving your financial situation.

AUTOMATE EVERYWHERE.

From automatic bill pay and savings allocations to electronic alerts and budget management, technological tools play an important role in helping you keep your finances in good working order. Consider your options for monitoring, measuring and managing your personal finances.

ASK FOR HELP.

MCCCU now has financial counselors on staff. If you would like to meet with someone to discuss your finances, give us a call at 734.242.3222 and speak with a Contact Center Representative! Our counselors will meet with you at whatever branch is most convenient for you and would love to create a plan to help you meet your financial goals.



Love My Credit Union® rewards

There are more reasons than ever to love being a member of MCCCUCU.

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why MCCCUCU membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over \$2 billion with offers like:



- Credit union members get \$200 when you switch to **Sprint**, plus lines 3, 4 and 5 are FREE! Plus, \$100 Annual Loyalty Cash Rewards and 25% off select accessories in Sprint retail stores.



- Credit union membership also saves you up to \$15 on **TurboTax** federal products.



- Members save on **SimpliSafe**, the #1 expert pick for home security.



- Save 30% on premium identity protection from **Financial Lock**.



- Save on car maintenance + get \$10 off your first service using **CarAdvise**.



- Monroe County Community CU members can save big with an exclusive discount from the **TruStage Home & Auto Insurance Program**.

Learn all about how your Monroe County Community Credit Union membership gets you all these exclusive savings and more at LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had.

Sprint Cash via deposit: \$100/line, max 2 lines. Req. new line activ. on eligible plan and registration at lovemycreditunion.org/sprintrewards within 30 days of activ. Loyalty Reward: Via deposit. \$100/yr./acct. Unlimited Basic: after 1/31/2021 pay \$60/mo for line 1, \$40/mo for line 2 and \$20/mo/line for lines 3-5 with AutoPay. 1 Hulu ad-supported plan per eligible Sprint acct. MHS reduced to 3G speeds after 500MB/mo. SD video streams up to 480p, music up to 500Kbps, gaming up to 2Mbps. Data deprioritization during congestion. other mo. charges apply.

Holiday Closings

NEW YEAR'S DAY

Wednesday, January 1

MARTIN LUTHER KING, JR. DAY

Monday, January 20

PRESIDENTS' DAY

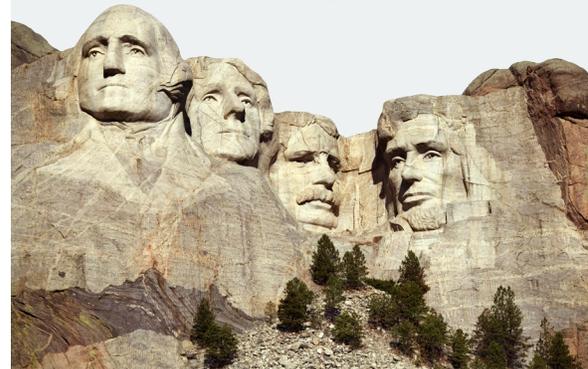
Monday, February 17

GOOD FRIDAY

Friday, April 10

Closed 12:00 p.m. – 3:00 p.m.

River Rouge closed at 12:00 p.m.



Daylight Saving Time REMINDER

Daylight Saving Time begins Sunday, March 8 at 2:00 a.m.

Remember to set your clocks ahead one hour before you go to bed Saturday night.





**715 N. Telegraph Rd.
Monroe, MI 48162**

WWW.MCCCU.ORG

CONTACT US

Call Center: (734) 242-3222 or
(800) 541-2222

Hours: Mon. - Wed. 8am - 4:30pm
Thurs. - Fri. 8am - 5:30pm
Sat. 9am - 1pm

Main Branch Fax: (734) 242-6911

Online Banking Access

(It's Me 24/7): www.mcccu.org

Telephone Access To Cu*Talk:

(734) 242-3222 / Option 1

OFFICES AND HOURS

715 N. Telegraph Rd., Monroe

14 Winchester St., Monroe

7408 Lewis Ave., Temperance

5044 N. Dixie Hwy., Newport

Hours: Mon. - Wed. 9am - 4:30pm
Thurs. - Fri. 9am - 5:30pm
Sat. 9am - 1pm

(Lewis, Winchester and Dixie Drive-Thru only)

10600 W. Jefferson Ave., River Rouge

Hours: Mon. - Fri. 9am - 1pm
Closed for lunch
2pm - 4:30pm

9040 Raisin St., Maybee

Hours: Mon. - Tues. 9am - 2pm
Wed. Closed
Thurs. 9am - 2pm
Fri. 9am - 5pm
Sat. 9am - 1pm

BOARD OF DIRECTORS

Mike Miller, Chairperson

Gary Sievert, Vice Chairperson

Kenneth Stritt, Treasurer

Jennifer Poupard, Secretary

Daniel Carleton, Associate Director

Robert Degraer

Connie Ochs

Maria Zagorski



NMLS# 423111



Federally Insured by NCUA.

Preparing to Purchase a Home?

DOS AND DON'TS FOR THE MORTGAGE PROCESS

Good credit history and credit scores are critical to not only qualifying for a home loan, but also to obtaining the best interest rate and terms on your new mortgage. With these simple dos and don'ts, you can get yourself well prepared and be sure to keep your credit polished throughout your entire home loan process.

DO

- **Keep copies of all your important financial documents**, including check stubs, W-2s, tax returns, bank and investment account statements, rental agreements, etc.
- **Save up and set money aside** for your down payment, closings costs, insurance premiums, and other mortgage-related expenses. (Did you receive a monetary gift to go toward your down payment? Talk to your mortgage professional about how to handle that.)
- **Stay current on existing accounts.** Just one missed payment can cost you!
- **Avoid making large purchases on credit**, but do continue to use your credit as normal. Changing your purchasing pattern may raise a red flag for lenders.
- **Keep your credit card balances at least 30% below your limits** during the loan process.

DON'T

- **Change your job**, job title, salary, compensation structure or employer.
- **Make any large purchases**, such as a new car, boat, furniture, or appliances until after you've closed on your new home.
- **Make large unverifiable deposits** into your bank account or change bank accounts.
- **Apply for a new credit card**, loan or give your personal information to someone who may run your credit report – hard credit inquiries will negatively impact your credit score and may raise a red flag to potential lenders.
- **Close credit card accounts.** Closing credit accounts may raise your debt ratio and possibly even shorten your credit history.

